



Aledo ISD Preliminary Discussion of Long- Range Facility Planning Process

Regular Board Meeting - July 25, 2022

2019 Bond Package



Middle School #2	\$62,501,000
Aledo Middle School Renovation/Expansion	\$33,446,000
Elementary School #6	\$35,858,000
McAnally Renovation to Elementary School	\$9,611,000
Vandagriff Renovation to Early Childhood Campus	\$1,709,000
Coder, Stuard, McCall Elem. furniture replacement	\$1,800,000
Land for future school sites	\$4,525,000
School buses	\$500,000

Total

\$149,950,000

Projections of Outside Demographer

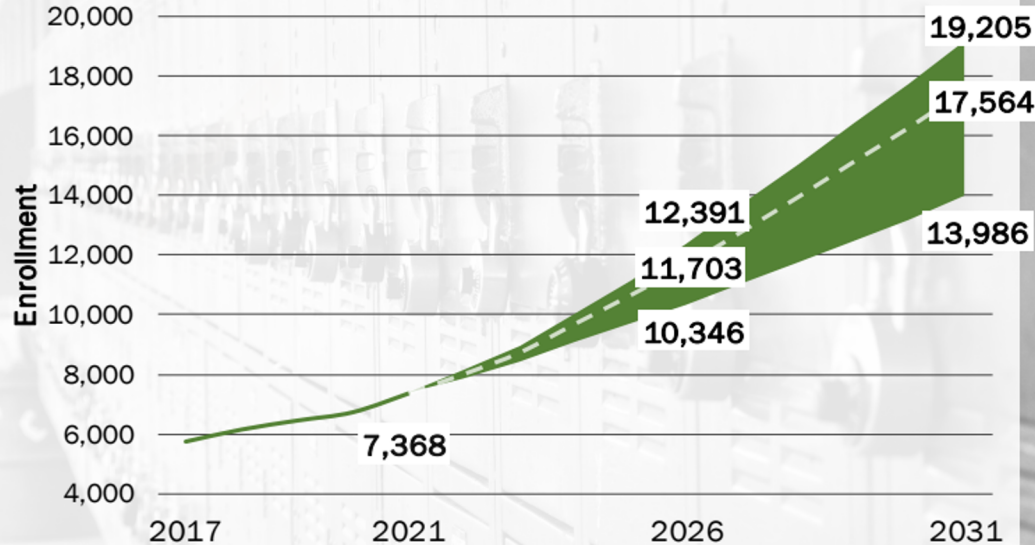


- The district has obtained demographic reports on an ongoing basis (every 6 months) for several years given the significant student growth in the district
- Population and Survey Analysts (PASA) presented the most recent, comprehensive demographic report to the Board of Trustees in June 2022, and expects to update the report in the fall of 2022
- Both PASA's demographic presentation and full report are available on the [District website](#).

District-Wide Student Growth Projections



Three Scenarios of Growth



Low/High Range

Actual

Projected



Elementary (K-5) Level Capacity



- Projections show the number of students in grades K-5 exceeding current overall AISD elementary school capacity in 2024-25
- 3 of 6 elementary campuses exceed max capacity in 2024-2025:
 - Annetta, McCall, Walsh
- 5 of 6 elementary campuses exceed max capacity in 2025-2026:
 - Annetta, Coder, McCall, Stuard, Walsh

Secondary Grade Level Capacity



- Projections show the number of students in grades 6-8 exceeding current overall AISD middle school capacity in 2027-2028.
- Projections show the number of students in grades 9-12 exceeding current overall AISD high school (Aledo High School and Daniel Ninth Grade) capacity in 2027-2028.

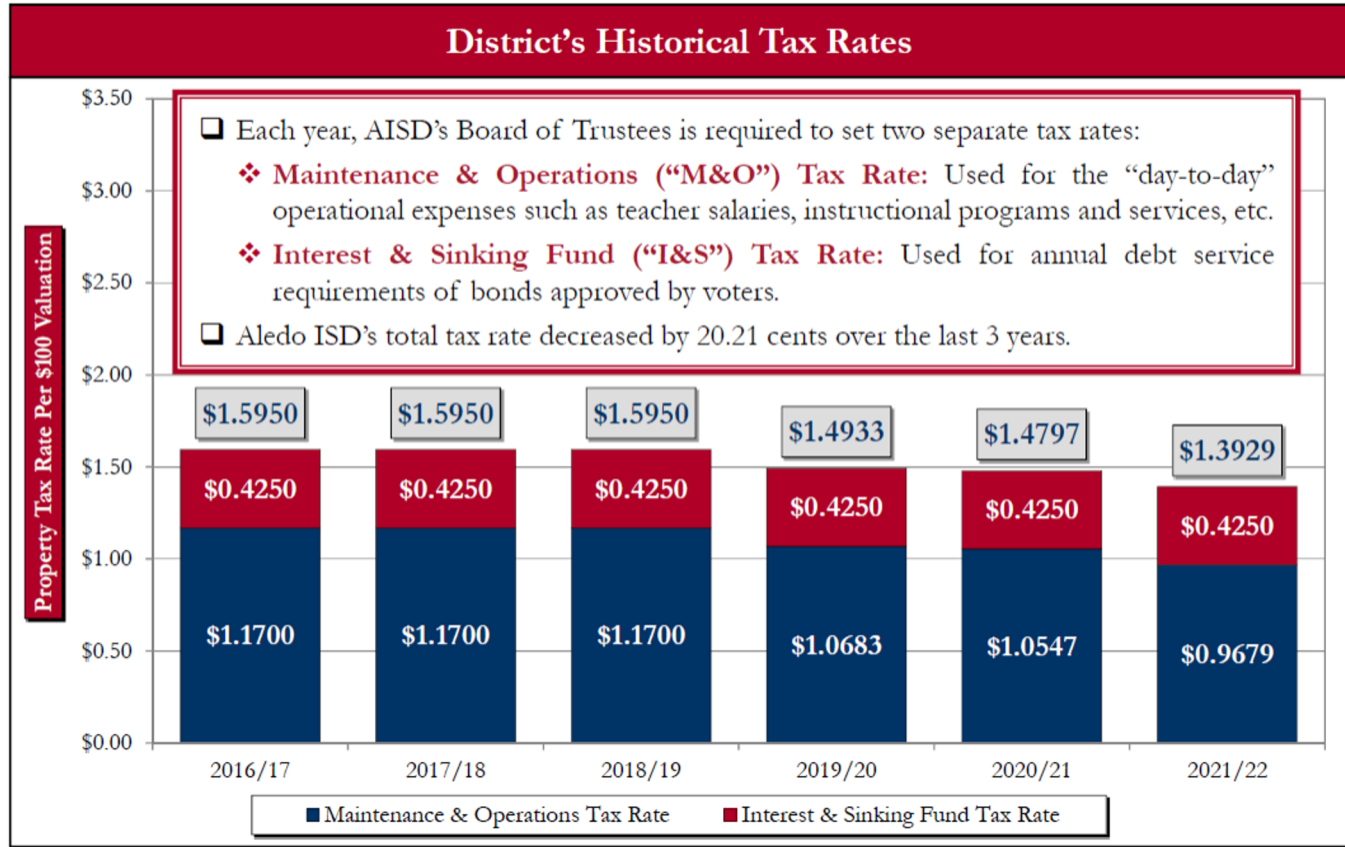
Projections of Outside Financial Advisors



- BOK Financial Advisors has been assisting AISD with debt management (bond refunding/prepayment for a number of years)
- In the last 16 years, the District has saved \$48.2 million through working closely with BOK to manage bond debt
- The District last refinanced debt in the spring of 2021
- BOK shared with the Board of Trustees a report on the District's debt position in February 2021 and discussed debt management terms
- BOK has begun analysis of the District's available debt capacity for an upcoming bond election to address student growth



Historical Tax Rates





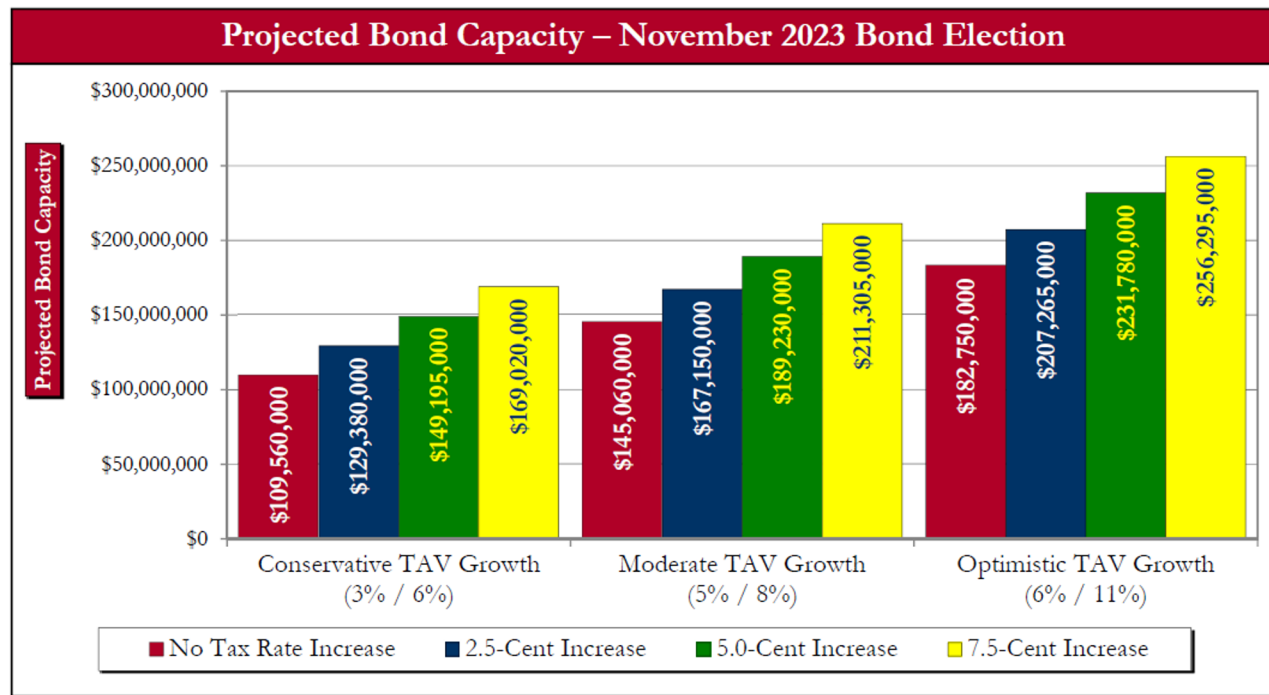
Savings from District's Debt Management Practices

- ❑ Aledo Independent School District (“AISD” or the “District”) has actively deployed various debt management practices to lower the borrowing costs of taxpayers. Such actions have reduced the cost of voter-approved bonds and provided AISD taxpayers with more than \$48.2 million of direct savings since year 2006!
 - ❖ \$ 40,931,951 – Bond Refundings and Prepayment of Bonds
 - ❖ \$ 7,352,011 – Lower Interest Rates from Prudent Use of Variable Rate Bonds
 - \$ 48,283,962 – Total Savings to Taxpayers**
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Preliminary Bond Capacity Analysis

- The following demonstrates Aledo ISD's projected bond capacity for a November 2023 bond election based upon the assumptions summarized herein.



Why convene a committee for bond & long-range planning?



- Rate of student growth has increased
- New learning space is necessary in 2 years to support growing student population at the elementary level
- New learning space is necessary in 5 years to support growing student population at high school level; long-range planning for AISD high schools requires much time and thoughtful representation of the expectations of the community
- Construction market (supply chain, labor, costs, delays) is particularly challenging and has changed much in the last 18 months

DRAFT Bond Planning Process



- January 2022
 - Long Range Facilities Planning Board Subcommittee formed
- June-August 2022:
 - pre-committee work
 - Aledo Growth Committee constructed
- July 25, 2022 Special Board meeting:
 - Aledo Growth Committee (AGC) Charge and Purpose approved by Board
- August 22, 2022 Regular Board meeting:
 - AGC members appointed
- August-February 2022:
 - AGC meetings and information posted on AISD website
 - Opportunities for community feedback to the AGC
 - AGC updates Board on work
 - AGC makes possible recommendations of bond package/long-range facility master plan

Plans for Aledo Growth Committee



- Led by 2 community co-chairs
- Approximately 40-45 members:
 - 1 parent recommended from each campus (10-11 total)
 - 1 teacher recommended from each campus (10-11 total)
 - 1 community member appointed by each Board member (7 total)
 - district administration recommendations (approx. 5 total)
 - Remainder from community member application process (approximately 8-10)
- Members chosen to create diverse group (demographically, geographically, campus, professional expertise, etc.)
- Information will be available to community by July 28, 2022 regarding AGC application process

Plans for Aledo Growth Committee



- Will be facilitated by citizen co-chair(s)
- AGC work will be supported with access to data/resources
 - District staff
 - Demographer
 - Financial advisor
 - Architect
 - Contractor
 - Engineer
 - Others from whom data is required
- Trustees may attend in non-quorum groups (but not participate as committee members)

Draft Purpose of the Aledo Growth Committee



The purpose of the Aledo Growth Committee is to represent the Aledo ISD community in:

- the study of data related to enrollment, finances, instructional priorities and facility needs,
- constructing a long-range facility master plan for the district to address districtwide educational infrastructure needs due to rapidly growing student enrollment and aging facilities, and
- recommending to the Board of Trustees a bond program for a possible upcoming bond election.

Draft Charge of the Aledo Growth Committee



The Aledo Growth Committee is charged by the Board of Trustees to:

- represent the priorities, expectations and values of the entire community,
- consider the needs of all of the district's students,
- use facts and data to make informed decisions,
- understand the district's finances to develop a program that is fiscally sound and efficient,
- recommend a long-range facility master plan that meets the district's building capacity needs into the future, and
- recommend to the Board of Trustees a bond program for a possible upcoming bond election.

Communication Throughout AGC Process



- Aledo Growth Committee website
 - AGC minutes
 - Information provided at AGC meetings
 - Frequently asked questions
 - Community opportunity to provide feedback to AGC
- Social media and e-mail communications
- Local media
- Updates at Board of Trustees meetings
- AGC-hosted community meetings

